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2023-2025

	2022 2023 10% 2023 1,500
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$Q \quad Q_0 \times (1 \quad n)$

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Q_0 P_1 P_2

n Q

$Q \quad Q_0 \times n$

Q_0 n 1

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P P$_0$÷(1 n)

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P P$_0$×(P$_1$ P$_2$×n)÷[P$_1$×(1 n)]

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Black-Scholes

B-S 2023 6 28

1,260

5.87 / 2023 6 28

12 24 36

16.4732% 19.2842% 20.2215%

12 24 36

1.50% 2.10% 2.75%

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2023 7 1,260

		2023	2024	2025	2026
1,260	3,587.67	1,054.79	1,664.48	665.54	202.86

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